



**BUSINESS IMPROVEMENT  
ASSOCIATION**

# **2019 Wiarnton BIA Draft Budget Presentation**

November 7, 2018 at 6:05 pm

Wiarnton Arena



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## Municipal Act Section 204.(1)

A local municipality may designate an area as an improvement area and may establish a board of management,

- a) To oversee the improvement, beautification and maintenance of municipally owned land, buildings and structures in the area beyond that provided at the expense of the municipality generally; and
- b) To promote the area as a business or shopping area.



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## 2019 BIA Board of Management

Chair Jim Turner

Deputy Chair David Nusko

Deputy Mayor Jay Kirkland

Councillor Matt Jackson

Wendy Chen

Melanie Hepburn

Matt Shaw



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## Highlights of 2019 Draft Budget

- ▶ Proposed 5% increase to BIA levy ensure sustainability of activities when reserves are fully utilized
- ▶ Reallocate funds for summer events and conventions to advertising and beautification
- ▶ Utilize prior year surplus to offset increasing costs
- ▶ Advertising (\$5,000) to be determined and advertising on [visitwiaraton.ca](http://visitwiaraton.ca) and TouristTown (\$600 each) – increase



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- ▶ Contracting with the Wiar-ton Chamber to support the Home Show, Shop the Neighbourhood, Back to School Carnival the Santa Claus Parade, Multi-sport race – (\$13,000)
- ▶ Street beautification including summer flower baskets, fall cornstalks and flowers for the Parkette and Cenotaph, plus banners (\$6,750)
- ▶ Use of Town resources and staffing for 2019 (\$10,000) \* part of budget submission includes asking the Town Council for this to be reduced to \$5,000 – if approved then the additional event noted above would be funded from this, rather than reserves.



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## 2019 Budget Deliberation Resolutions

R-42-2018 It was Moved by D. Nusko, Seconded by M. Hepburn and Carried

That the Wiar-ton BIA directs that the draft 2019 budget as prepared at the October 3, 2018 meeting be presented to the BIA membership in a public meeting to be held at the November 7, 2018 regular BIA Board of Management meeting;

And further that the proposed levy will be \$33,789 and will include asking Council to reduce the administrative fee to \$5,000 and a transfer from reserves in the amount of \$10,000 to fund additional events.



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## 2019 Proposed Budget

Account	Description	2018 Proposed Budget
10-63-709	BIA Tax Levy	-33,789
10-63-983	Transfer from Reserve	-10,000
<b>Total Revenue</b>		<b>-43,789</b>
10-63-358	Office Supplies	400
10-63-404	Audit Fees	1,600
10-63-409	Advertising	6,200
10-63-414	Contracted Services	28,000
10-63-436	Memberships	240
10-63-440	Insurance	290
10-63-444	Misc Expense	309
10-63-591	Street Beautification	6,750
<b>Total Expenditures</b>		<b>43,789</b>



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## Reserve Fund

Opening Balance 2018	33,529.87
Approved 2018 Utilized	(7,000.00)
Projected Opening 2019	26,529.87
Projected Utilized 2019	(10,000.00)
Projected Closing 2019	16,529.87





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## 2016-2019 Comparison

Wiar-ton B.I.A.	2019	2019	2018	2018	2018	2017	2016
	Draft	Chg	Budget	Actual	Projected	Actual	Actual
<u>Operating Revenue</u>							
Bia Tax Tevy	(33,789.00)	5%	(32,180.00)	(32,180.00)	(32,180.00)	(30,578.29)	(37,580.89)
Miscellaneous Revenue	0.00	0%	0.00	0.00	0.00	0.00	(5,000.00)
Donations	0.00	0%	0.00	0.00	0.00	0.00	(453.00)
Transfer From Reserve	(10,000.00)	43%	(7,000.00)	0.00	(7,000.00)	(9,331.71)	(16,929.11)
<b>Total Operating Revenue</b>	<b>(43,789.00)</b>	<b>12%</b>	<b>(39,180.00)</b>	<b>(32,180.00)</b>	<b>(39,180.00)</b>	<b>(39,910.00)</b>	<b>(59,963.00)</b>
<u>Operating Expense</u>							
Office Supplies	400.00	0%	400.00	94.00	300.00	0.00	0.00
Audit Fees	1,600.00	0%	1,600.00	0.00	1,600.00	1,526.40	1,526.40
Advertising	6,200.00	51%	4,100.00	3,765.12	4,100.00	805.94	7,363.37
Summer Events	0.00	-100%	5,000.00	4,435.72	5,000.00	5,641.57	2,469.63
Christmas Events	0.00	0%	0.00	0.00	0.00	0.00	325.64
Special Projects	28,000.00	40%	20,000.00	5,633.90	20,000.00	13,000.00	3,783.44
Conventions & Seminars	0.00	-100%	2,000.00	1,151.16	2,000.00	0.00	0.00
Memberships	240.00	0%	240.00	220.30	220.30	215.99	211.75
Insurance	290.00	0%	290.00	194.07	194.07	1,380.61	1,444.77
Miscellaneous Expenses	309.00	3%	300.00	162.82	300.00	206.08	147.55
Street Beautification	6,750.00	29%	5,250.00	4,231.44	5,250.00	3,603.54	3,358.74
Debt Repayment	0.00	0%	0.00	0.00	0.00	0.00	10,000.00
Transfer To Reserve	0.00	0%	0.00	0.00	215.63	13,529.87	29,331.71
<b>Total Operating Expense</b>	<b>43,789.00</b>	<b>12%</b>	<b>39,180.00</b>	<b>19,888.53</b>	<b>39,180.00</b>	<b>39,910.00</b>	<b>59,963.00</b>
<b>Total BIA Levy Requirement</b>	<b>0.00</b>	<b>0%</b>	<b>0.00</b>	<b>(12,291.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



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**Questions?**